

COUNTY OF VENTURA  
STATEMENT OF NET ASSETS  
JUNE 30, 2011  
(In Thousands)

	Primary Government			Discretely Presented Component Unit
	Governmental Activities	Business-type Activities	Total	
<b>ASSETS</b>				
Cash and investments (Note 3)	\$ 854,621	\$ 81,401	\$ 936,022	\$ 38,599
Receivables, net (Note 5)	106,893	82,440	189,333	83
Internal balances	4,076	(4,077)	(1)	-
Due from other governmental agencies	139	-	139	2,048
Inventories and other assets	4,112	3,092	7,204	35
Loans and other long-term receivables (Note 5)	44,265	326	44,591	-
Deferred charges	304	-	304	-
Restricted cash and investments (Note 3)	174	13,269	13,443	-
Capital assets (Note 7):				
Nondepreciable	340,618	41,150	381,768	-
Depreciable, net	741,610	226,095	967,705	-
Total assets	<u>\$ 2,096,812</u>	<u>\$ 443,696</u>	<u>\$ 2,540,508</u>	<u>\$ 40,765</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 43,725	\$ 19,316	\$ 63,041	\$ 3,442
Tax and revenue anticipation notes payable (Note 15)	128,935	-	128,935	-
Accrued liabilities (Note 8)	48,673	18,675	67,348	65
Due to other governmental agencies	3	8	11	20,076
Unearned revenue	25,455	1,378	26,833	9
Other liabilities	-	1,360	1,360	-
Long-term liabilities (Note 10):				
Due within one year	71,840	16,384	88,224	-
Due beyond one year	208,063	81,728	289,791	-
Total liabilities	<u>526,694</u>	<u>138,849</u>	<u>665,543</u>	<u>23,592</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt (Notes 7 and 10)	1,016,133	199,646	1,215,779	-
Restricted for (Note 11):				
Expendable:				
General government	28,464	-	28,464	-
Public protection	176,022	-	176,022	-
Public ways and facilities	41,219	-	41,219	-
Health and sanitation services	75,891	-	75,891	-
Public assistance	1,152	-	1,152	-
Education	1,588	-	1,588	-
Debt service	5,500	11,769	17,269	-
Capital projects	1,586	-	1,586	-
Health Care Plan tangible net equity reserve	-	1,500	1,500	-
Parks Department grantors	-	344	344	-
Nonexpendable:				
George D. Lyon Permanent Fund	1,133	-	1,133	-
Unrestricted	221,430	91,588	313,018	17,173
Total net assets	<u>1,570,118</u>	<u>304,847</u>	<u>1,874,965</u>	<u>17,173</u>
Total liabilities and net assets	<u>\$ 2,096,812</u>	<u>\$ 443,696</u>	<u>\$ 2,540,508</u>	<u>\$ 40,765</u>

See accompanying notes to the basic financial statements

COUNTY OF VENTURA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
(In Thousands)

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 75,481	\$ 48,165	\$ 12,317	\$ 2,054
Public protection	578,421	128,980	125,394	3,006
Public ways and facilities	31,068	2,254	18,669	7,381
Health and sanitation services	154,408	57,492	113,612	-
Public assistance	224,132	1,063	202,826	-
Education	10,206	94	928	-
Interest on long-term debt	5,003	-	-	-
Total governmental activities	<u>1,078,719</u>	<u>238,048</u>	<u>473,746</u>	<u>12,441</u>
Business-type activities:				
Medical Center	284,223	285,959	-	1,616
Department of Airports	7,958	5,046	85	3,106
Waterworks Districts - Water	19,715	19,034	-	-
Waterworks Districts - Sewer	3,997	5,374	778	344
Parks Department	4,129	2,735	-	669
Channel Islands Harbor	7,058	6,790	113	-
Health Care Plan	46,411	46,369	-	-
Oak View District	218	281	-	-
Total business-type activities	<u>373,709</u>	<u>371,588</u>	<u>976</u>	<u>5,735</u>
Total primary government	<u>\$ 1,452,428</u>	<u>\$ 609,636</u>	<u>\$ 474,722</u>	<u>\$ 18,176</u>
Component unit:				
Children and Families First Commission	<u>\$ 12,840</u>	<u>\$ -</u>	<u>\$ 9,618</u>	<u>\$ -</u>

General revenues:  
 Taxes:  
   Property taxes  
   Property transfer taxes  
   Sales and use taxes  
 Unrestricted aid from other governmental units  
 Other  
 Unrestricted interest and investment earnings  
 Extraordinary item - AB 99  
 Transfers  
 Total general revenues, extraordinary item and transfers  
 Change in net assets  
 Net assets - July 1, 2010  
 Net assets - June 30, 2011

See accompanying notes to the basic financial statements

COUNTY OF VENTURA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
(In Thousands)

Net (Expenses) Revenues and Changes in Net Assets Primary Government			Discretely Presented Component Unit	
Governmental Activities	Business-type Activities	Total		
\$ (12,945)	\$ -	\$ (12,945)	\$ -	Functions/Programs
(321,041)	-	(321,041)	-	Primary government:
(2,764)	-	(2,764)	-	Governmental activities:
16,696	-	16,696	-	General government
(20,243)	-	(20,243)	-	Public protection
(9,184)	-	(9,184)	-	Public ways and facilities
(5,003)	-	(5,003)	-	Health and sanitation services
<u>(354,484)</u>	<u>-</u>	<u>(354,484)</u>	<u>-</u>	Public assistance
				Education
				Interest on long-term debt
				Total governmental activities
	3,352	3,352	-	Business-type activities:
	279	279	-	Medical Center
	(681)	(681)	-	Department of Airports
	2,499	2,499	-	Waterworks Districts - Water
	(725)	(725)	-	Waterworks Districts - Sewer
	(155)	(155)	-	Parks Department
	(42)	(42)	-	Channel Islands Harbor
	63	63	-	Health Care Plan
	<u>4,590</u>	<u>4,590</u>	<u>-</u>	Oak View District
				Total business-type activities
<u>(354,484)</u>	<u>4,590</u>	<u>(349,894)</u>		Total primary government
			<u>(3,222)</u>	Component unit:
				Children and Families First Commission
391,822	-	391,822	-	
3,090	-	3,090	-	
8,801	-	8,801	-	
20,642	-	20,642	-	
18,253	-	18,253	4	
6,341	829	7,170	372	
-	-	-	(20,076)	
<u>(41,077)</u>	<u>41,077</u>	<u>-</u>	<u>-</u>	
<u>407,872</u>	<u>41,906</u>	<u>449,778</u>	<u>(19,700)</u>	
53,388	46,496	99,884	(22,922)	
<u>1,516,730</u>	<u>258,351</u>	<u>1,775,081</u>	<u>40,095</u>	
<u>\$ 1,570,118</u>	<u>\$ 304,847</u>	<u>\$ 1,874,965</u>	<u>\$ 17,173</u>	